

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	SELL	69.00	70.00	68.00	66.00
Gold	BUY	1,775.00	1,755.00	1,795.00	1,800.00
Silver	BUY	22.830	22.51	23.150	23.750
Platinum	BUY	935.00	910.00	960.00	990.00
Copper	BUY	4.280	4.205	4.355	4.438
Natural Gas	SELL	4.500	4.600	4.400	4.300

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	SELL	34,800.00	35,100.00	34,500.00	34,250.00
S&P 500	SELL	4,610.00	4,640.00	4,580.00	4,540.00
NASDAQ 100	SELL	16,440.00	16,580.00	16,300.00	16,150.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	113.600	114.100	113.100	112.800
EUR-USD	SELL	1.1335	1.1380	1.1290	1.1270
GBP-USD	SELL	1.3355	1.3420	1.3290	1.3235

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	120,750	5.55%	6,700	1,641	24.50%	5,141	76.73%
1 Ounce	310,625	3.51%	10,900	3,337	30.61%	4,212	38.64%
10 Ounce	39,953	8.51%	3,400	506	14.87%	1,556	45.75%
5 Ounce	818,125	5.77%	47,200	21,467	45.48%	47,717	101.10%
1000 Pounds	749,000	3.93%	29,400	12,853	43.72%	27,378	93.12%
1000 MMBTU	787,500	7.28%	57,300	17,092	29.83%	34,592	60.37%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,090,000	2.42%	147,200	51,847	35.22%	95,597	64.94%
Index Level	806,750	2.42%	19,500	5,168	26.50%	12,168	62.40%
Index Level	2,877,000	2.73%	78,600	24,337	30.96%	50,587	64.36%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,794,880	0.87%	15,600	8,025	51.44%	12,765	81.83%
10,000 Units	1,983,625	0.95%	18,800	8,000	42.55%	11,500	61.17%
10,000 Units	2,337,125	1.17%	27,300	11,500	42.12%	21,125	77.38%

Major Headlines

Oil Up over Bets that OPEC+ Might Restrain Supply

Oil was up Wednesday morning in Asia, clawing back some losses over expectations that the Organization of the Petroleum Exporting Countries (OPEC) and allies (OPEC+) will restrain oil supply during a two-day meeting. OPEC will meet later in the day, with OPEC+ following a day after, with the cartel expected to pause plans to add 400,000 barrels per day (bpd) of supply in January 2022. [see more...](#)

Gold Up, but Near One-Month Low, Over Hawkish Powell Comments

Gold was up on Wednesday morning in Asia, but remained near a one-month low. Investors continued to digest signs from U.S. Federal Reserve Chairman Jerome Powell that the central bank would discuss wrapping up asset [see more...](#)

Dow Jones Futures: Market Rally Skids On This Powell Comment, Omicron Variant Fears; What To Do Now

Dow Jones futures rose modestly Tuesday night while S&P 500 futures and Nasdaq futures climbed solidly. Salesforce and Zscaler headlined after-hours earnings with several Tesla EV rivals on tap Wednesday. [see more...](#)

USD/JPY Price Forecast – US Dollar Testing Support

The US dollar has fallen during the course of the trading session on Tuesday to test the ¥112.50 level. This is an area that has been important more than once, as it is supportive a couple of times, as well as resistance previously. All things being equal, this is a market that has quite a bit of bullish pressure longer term, [see more...](#)

EUR/USD: Steady above 1.1300 ahead of US data, Fed's Powell

EUR/USD defends 1.1300, taking rounds to 1.1325-30 amid sluggish markets ahead of Wednesday's European session. The major currency pair seeks clear direction as Fed Chair Powell recalled bond bears but the looming concerns over South African covid variant and [see more...](#)

GBP/USD Price Analysis: Tuesday's Doji need validation from 1.3360

GBP/USD remains sidelined around 1.3300 during Wednesday's Asian session, after refreshing the 2021 bottom the previous day. The corrective pullback seems to take clues from Tuesday's bullish Doji candlestick at the multi-day low. [see more...](#)

ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
GDP (QoQ) (Q3)	01-12-21	5:30	AUD	High volatility expected	-1.90%	-2.70%	0.70%
Caixin Manufacturing PMI (Nov)	01-12-21	6:45	CNY	High volatility expected	49.9	50.5	50.6
German Manufacturing PMI (Nov)	01-12-21	13:55	EUR	High volatility expected		57.6	57.6
Manufacturing PMI (Nov)	01-12-21	14:30	GBP	High volatility expected		58.2	58.2
ADP Nonfarm Employment Change (Nov)	01-12-21	18:15	USD	High volatility expected		525K	571K
BoE Gov Bailey Speaks	01-12-21	19:00	GBP	High volatility expected			
Fed Chair Powell Testifies	01-12-21	20:00	USD	High volatility expected			
ISM Manufacturing PMI (Nov)	01-12-21	20:00	USD	High volatility expected		61	60.8
Crude Oil Inventories	01-12-21	20:30	USD	High volatility expected		-1.237M	1.017M

Source: Investing.com

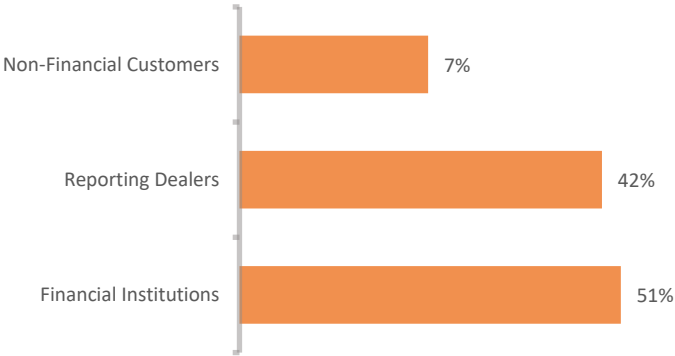
FOREX MARKET'S STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 175
- JPY/PKR: 1.53

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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